



The Market for the Guarantee of Origin

Peter Niermeijer
General Secretary RECS International
Budapest, 13 March 2008

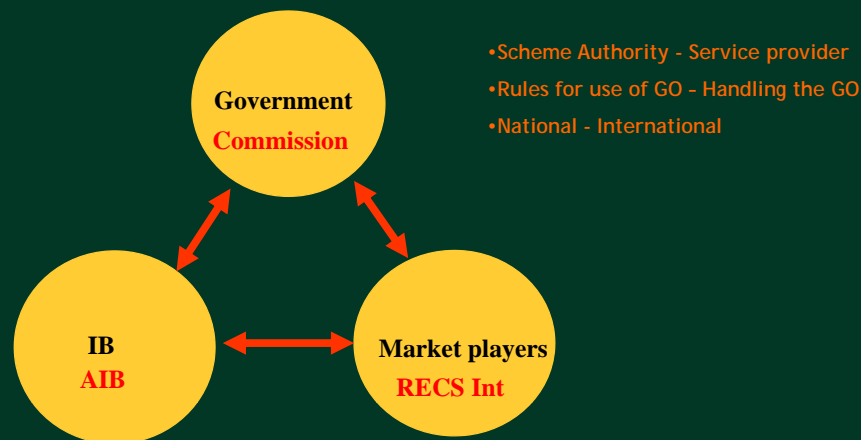


History

- Start up phase 2000
- Test Phase 2001-2002 Testing the systems
- Operational 2003-..... Shaping the market
- Non profit, European association based in Brussels
- Primary goal is harmonisation of 'systems' and establishing a pan-European market for RES
- RECS International, 200 members, 24 countries and using systems in 14 countries
- About 137 TWh certified in 2007 (25% of total)



Position market players

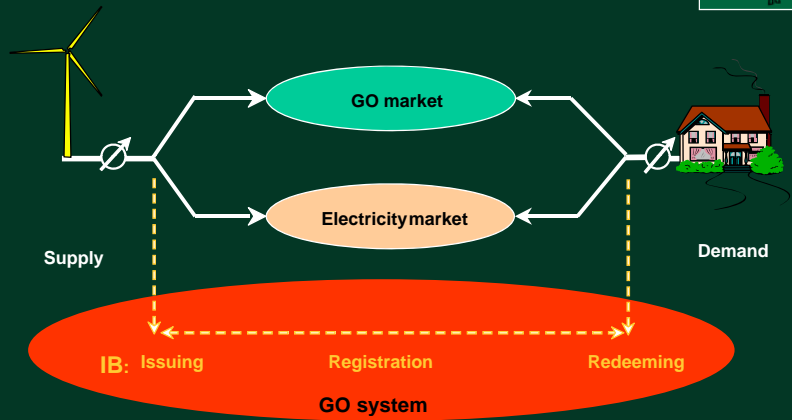


Some examples

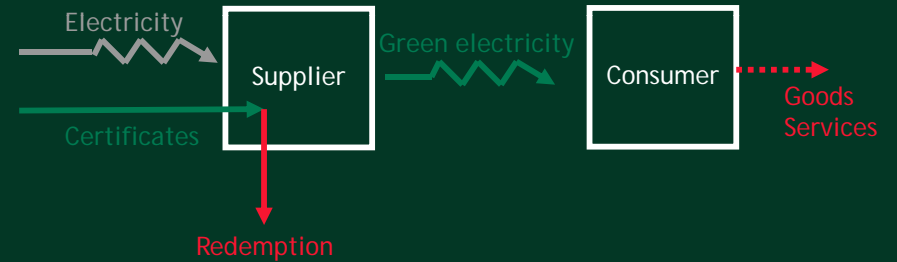
- Scheme authority: the use of the GO
 - Mandatory use of GO for voluntary market
 - Mandatory use of GO for disclosure
 - Linkage to Quota system or feed-in?
 - Import and export barriers
- Service provider: handling of the GO
 - Registry: issue, transfer and redemption
 - Statistics on volumes
 - Costs for services



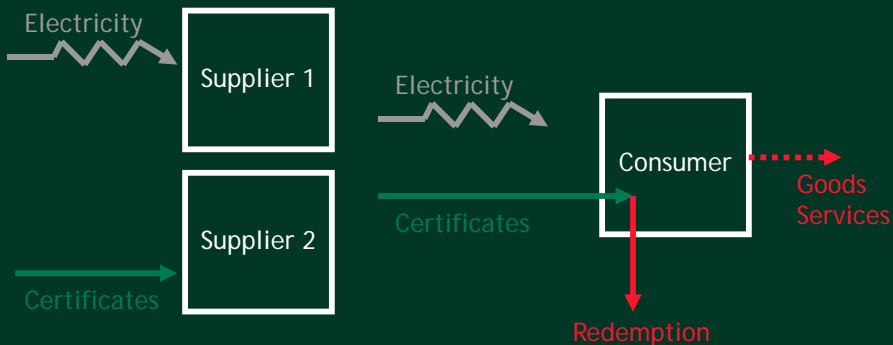
Book and Claim



Voluntary market (classic)



Voluntary market

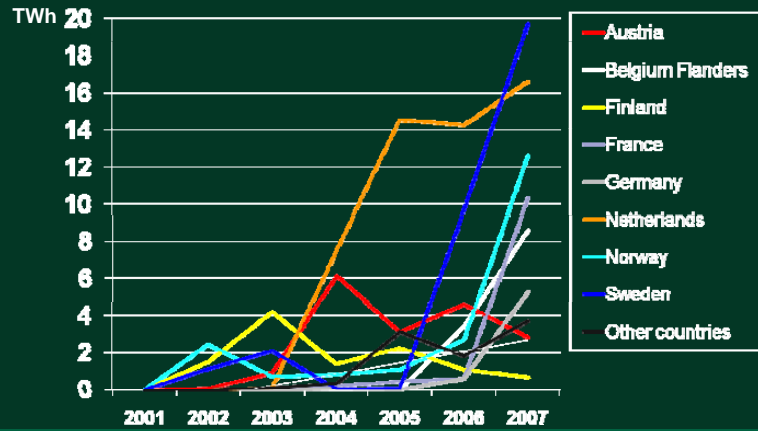


Quality Standard

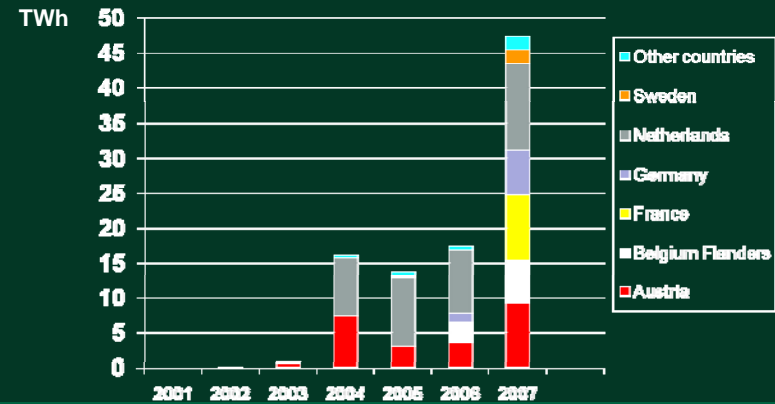
- Claim: green product or consumption of green product
- A label for 'supplier' and for 'consumer':
 - Green bookkeeping of supplier or consumer must be audited: redeemed GOs in balance with electricity supplied or consumed
 - The audit report must be made public (RECS website)
 - Facilitated by the RECS-logo (regulations TM and logo)



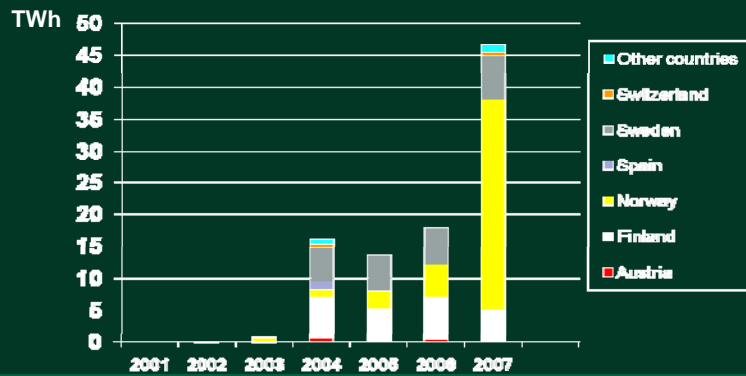
Redeemed per country per year (in TWh)



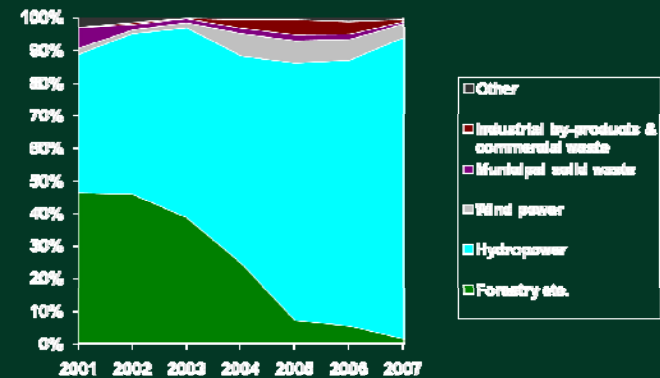
Imported per year (TWh)



Exported per country (TWh)



Issued per technology (in percentage of total)





Concluding

- Creating the GO is one thing, using the GO is another
- The use of the GO requires regulation
- It is the rules how to use the GO that make the market!
- Market players have a great interest to influence the rules how to use the GO



REXchange

- Certificate trading and RES policies
- 8 and 9 April 2008
- Okura Hotel, Amsterdam

More information:
www.Reexchange.eu



WWW.RECS.Org
Info@RECS.org

The screenshot shows the homepage of the RECS website. The main content area features a 'HOME' heading and a section titled 'Renewable Energy Certificate System - the RECS International Association'. Below this, there is a list of bullet points describing the system's goals and activities. The left sidebar contains navigation links for Home, Information, Events, Jobs, and Contact. The footer displays the website URL 'WWW.RECS.ORG'.

HOME

Renewable Energy Certificate System
- the RECS International Association -

- A group of market players that trade in renewable energy certificates through whole of Europe.
- Started as a voluntary initiative to create a uniform system for cross-border certificate trading in 2001.
- Now already more than 100 members trading certificates in over 14 countries in Europe!
- Good ties with Association of Issuing Bodies (AIB) who are the system operators.
- Every three months international meeting events with AIB and often other stakeholders like governments.
- Strong lobby towards national and European governments for a harmonised pan-European market for certificate trading.

WWW.RECS.ORG